

## Madigan Fiduciary

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### Fees

#### Trust Administration

- |   |                           |
|---|---------------------------|
| • Asset value less than \$1 million       | Billed at the Hourly Rate |
| • Asset value = \$1 million - \$5 million | 1% annually               |
| • Asset value over \$5 million            | 0.75% annually            |

Asset value will be calculated annually for estates billed at a percentage. 1/12<sup>th</sup> of the estate may be billed monthly.

In addition to the annual fee, extraordinary fees may be charged for services such as, but not limited to, tax issues, real property sales, and litigation. Extraordinary fees are charged at \$185/hour.

#### Hourly Rate

- \$150/hour ordinary fees unless otherwise governed by law or court order.
- \$185/hour extraordinary fees - may be charged for services such as, but not limited to, tax issues, real property sales, and litigation.
- Hourly rate does not apply to Trusts with asset value over \$1 million. Those estates will be charged at a percentage (see Trust Administration).

#### Agent Under Power of Attorney/Advance Health Care Directive

- Billed at the hourly rate.

- All fees are subject to periodic adjustment. This applies to current and future matters.
- All accounts are subject to a \$4800 annual (\$400 monthly) minimum.
- Telephone calls, electronic communications, and travel time are subject to billing.
- All time working on a matter is tracked. Fees will be billed at the greater of either the percentage fee, where applicable, or the hourly fee.

**Probate Administration**

Fees for probate estates are statutory and are set by the California Probate Code §10800:

- 4% of the first \$100,000 of the estate
- 3% of the next \$100,000 of the estate
- 2% of the next \$800,000 of the estate
- 1% of the next \$9,000,000 of the estate
- .5% of the next \$15,000,000 of the estate
- For an estate larger than \$25,000,000, the court will determine the fee for the amount that is greater than \$25,000,000.

**Reimbursements and Third-Party Fees**

- The professional fiduciary will be compensated for all justifiable costs and expenses incurred while fulfilling their responsibilities at the exact rate of the cost or expense incurred.
- Third-party fees for professionals such as, but not limited to, Attorneys, CPAs, Accountants, Bookkeepers, Tax Professionals, Investors, Realtors, Property Managers, and Care Managers, will be directly passed on to the client.

Acknowledged by: \_\_\_\_\_ Date: \_\_\_\_\_

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